



General Assembly

Amendment

February Session, 2008

LCO No. 5530

HB0593605530HDO

Offered by:

REP. PERONE, 137th Dist.
REP. CAFERO, 142nd Dist.
SEN. DUFF, 25th Dist.

REP. MORRIS, 140th Dist.
REP. BOUCHER, 143rd Dist.
REP. RYAN, 141st Dist.

To: Subst. House Bill No. 5936

File No. 683

Cal. No. 409

**"AN ACT CONCERNING THE GREENWAY COMMONS
IMPROVEMENT DISTRICT IN SOUTHTON, THE REED PUTNAM
DISTRICT IN NORWALK, THE NAUGATUCK ECONOMIC
DEVELOPMENT CORPORATION AND DONATION OF OPEN
SPACE LAND BY WATER COMPANIES."**

1 Strike lines 534 to 1058, inclusive, in their entirety and insert the
2 following in lieu thereof:

3 "Sec. 2. (NEW) (*Effective July 1, 2008*) In accordance with the
4 provisions of section 32-462 of the general statutes, the Department of
5 Economic and Community Development, the Department of
6 Environmental Protection, the Connecticut Development Authority
7 and Connecticut Innovations, Incorporated, or any combination
8 thereof, may provide financial assistance from existing programs to the
9 city of Norwalk or to a private developer pursuant to a development
10 agreement with said city for improvements to the 19.8 acre site
11 bounded by West Avenue, Chapel and Academy Streets, known as the

12 Waypointe Project. Such financial assistance may be used for the
13 economic development of the project area, including, but not limited
14 to, environmental remediation, construction of buildings and
15 infrastructure, and development of the project in an aggregate amount
16 not to exceed twenty-five million dollars. Such assistance, if in excess
17 of ten million dollars, shall be subject to the final review and approval
18 of the joint standing committee of the General Assembly having
19 cognizance of matters relating to finance, revenue and bonding, in
20 accordance with applicable law."